

Nominations, Scheduling and Capacity Release Timelines

Changes Effective April 1, 2016

Why the Changes?

The Wholesale Gas Quadrant (WGQ) of the North American Energy Standards Board (NAESB) promulgated new and revised standards (Version 3.0) governing coordination of the scheduling processes of interstate natural gas pipelines and public utilities.

FERC incorporated these and previous changes in its regulations in Order No. 809 to be implemented on April 1, 2016.

Major changes:

- Timely nomination deadline will move from 11:30 AM to 1:00 PM.
- A new grid-wide Intraday 3 cycle will provide an additional opportunity for nomination and capacity release transactions.
- Capacity release timelines will change to provide the opportunity to acquire capacity prior to the revised nomination deadlines:
 - Timeline for biddable offers moves from the afternoon to the morning.

Nomination Cycles

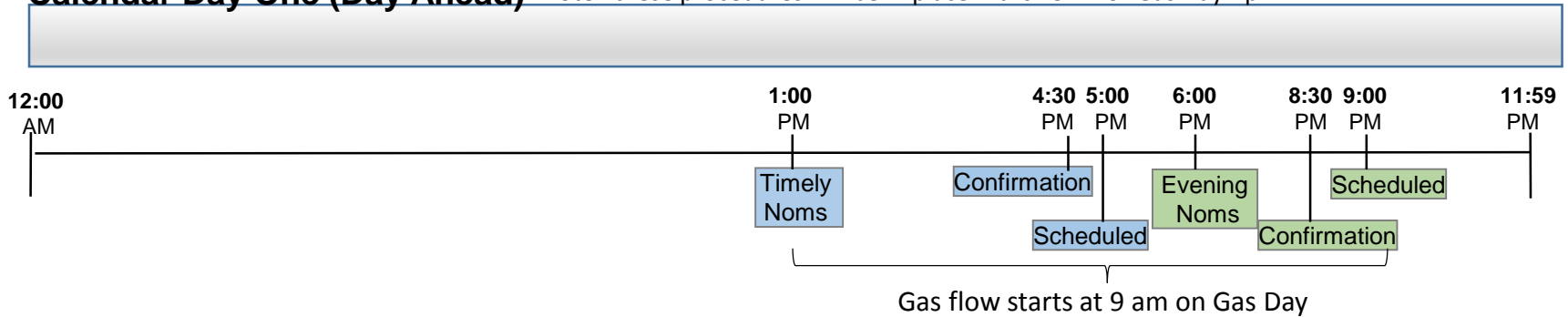
Nomination Cycle	Nomination Deadline (CCT)	Scheduled Quantities	Time of Gas Flow	Bumping of IT
Timely	1:00 PM	5:00 PM	9:00 AM	N/A
Evening	6:00 PM	9:00 PM	9:00 AM	Yes
Intra Day 1	10:00 AM	1:00 PM	2:00 PM	Yes
Intra Day 2	2:30 PM	5:30 PM	6:00 PM	Yes
Intra Day 3	7:00 PM	10:00 PM	10:00 PM	No

Nominations/Scheduling Timeline

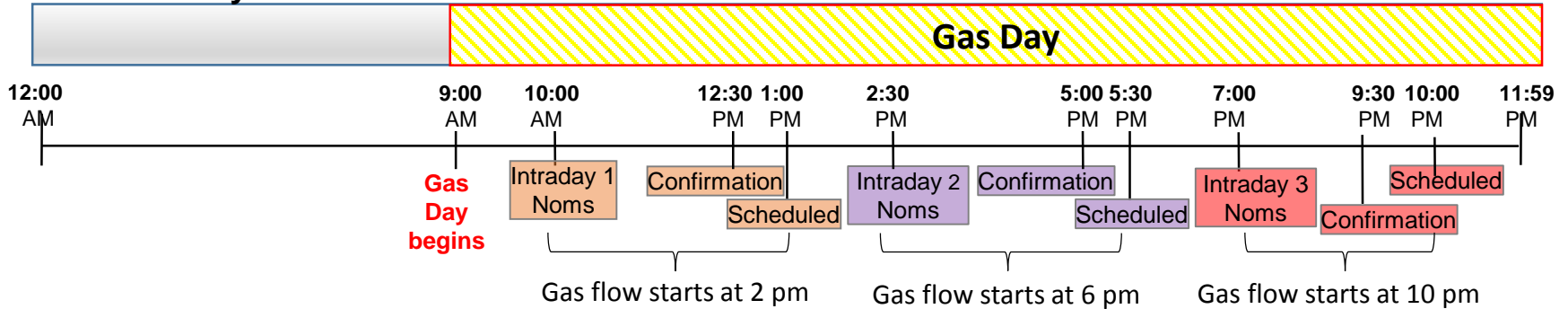
Effective April 1, 2016

(All Times Central Clock Time)

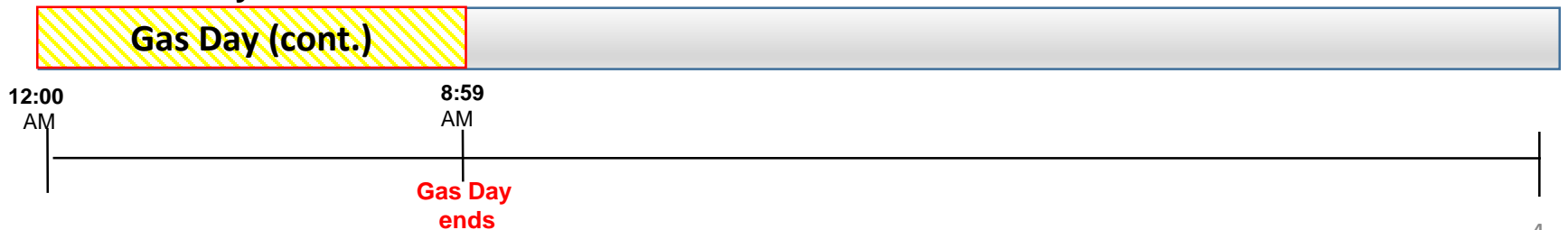
Calendar Day One (Day Ahead) Note: these procedures will be in place March 31st for Gas Day April 1



Calendar Day Two



Calendar Day Three



New Capacity Release Timeline

Day Ahead			
	Biddable	Non-biddable Posting	Recall Notification to Pipe
7:00 am			
8:00 am			Timely; Reputs due
9:00 am	Post offer		
10:00 am	Bid period ends		
11:00 am	Award or Match		
11:30 am	Match deadline		
Noon	Award after Match	Timely	
1:00 pm			
1:30 pm			
2:00 pm			
2:30 pm			
3:00 pm			Early Evening
4:00 pm			
5:00 pm		Evening	Evening
6:00 pm			

Gas Day		
	Non-biddable Posting	Recall Notification to Pipe
7:00 am		Intraday 1
8:00 am		
9:00 am	Intraday 1	
10:00 am		
11:00 am		
11:30 am		
Noon		Intraday 2
1:00 pm		
1:30 pm	Intraday 2	
2:00 pm		
2:30 pm		
3:00 pm		
4:00 pm		Intraday 3
5:00 pm		
6:00 pm	Intraday 3	